

FOR IMMEDIATE RELEASE

Valent BioSciences Corporation Reaches Distribution Deal for Actinovate[®] Brands with The BioAg Alliance

LIBERTYVILLE, IL, January, 19, 2016 – Valent BioSciences Corporation (VBC) announced it has reached an agreement with The BioAg Alliance to distribute certain **Actinovate[®]** Biological Fungicide products. Through the agreement, **Actinovate[®] AG** brand sales for the United States will be handled through Valent U.S.A. Corporation and for Canada by Valent Canada, Inc.

Actinovate[®] AG is a broad spectrum biofungicide product for management of common foliar and soilborne diseases found on outdoor crops and in greenhouses, nurseries, and turf. The move aims to further strengthen the Valent Group's biorational offering while leveraging its substantial penetration into the biocontrol and disease management market.

"We are pleased to add a quality product such as **Actinovate[®] AG** to our industry-leading biorational product line," said Ted Melnik, executive vice president and chief operating officer of VBC. "**Actinovate[®] AG** is a proven product that offers growers a flexible tool for fighting disease and managing resistance while providing value across a wide range of plants and crops."

"The BioAg Alliance is pleased to work with Valent BioSciences to deliver this new solution to their customers," said Brad Griffith, Vice President of Global Microbials for Monsanto. "We are focused on being the preferred development and commercial partner in ag microbials worldwide, bringing value to our partners and this agreement is a great example of this work. The BioAg Alliance brings an unmatched ability to take ag microbial products from idea to market – including access to premier formulation, testing, production, and regulatory capabilities."

The deal comes on the heels of VBC's recent acquisition of Mycorrhizal Applications and its 2012 acquisition of Pace International. Valent U.S.A. and other affiliates of parent Sumitomo Chemical Company, Limited are closely aligning development of conventionals and biorationals to further strengthen their global crop protection and enhancement businesses.

Valent U.S.A. executive vice president and chief operating officer Matt Plitt said "The **Actinovate[®] AG** deal builds on the company's goal to provide growers with an integrated portfolio of valuable plant protection tools."



A broad spectrum biofungicide product, **Actinovate® AG Biological Fungicide**, offers growers with an excellent option for multiple growing practices, including organic, sustainable or conventional production systems. **Actinovate® AG** is OMRI-approved with the lowest possible re-entry interval and zero day preharvest interval, giving growers flexibility to fit their production plan.

"Growers are looking for smart technologies from planting all the way through to postharvest uses," Plitt said. "**Actinovate® AG** products are a good fit for our balanced portfolio that leverages the benefits of biorational and conventional products in an integrated program to bring out the best in every plant."

The distribution agreement includes outdoor crops, greenhouse, nursery and turf uses of the **Actinovate® AG** brands – Actinovate® AG, Actinovate® L&G, Actinovate® SP and Actino-Iron®. Mycorrhizal Applications will also distribute Actino Iron as an ingredient into the specialty potting soil market. Seed treatment uses will be retained by the BioAg Alliance.

For more information about **Actinovate®** visit www.valent.com or www.valent.ca.

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About Valent BioSciences Corporation

Headquartered in Libertyville, IL, Valent BioSciences is a subsidiary of Sumitomo Chemical Company and is the worldwide leader in the development, manufacturing and commercialization of biorational products with sales in 95 countries around the world. Valent BioSciences is an ISO 9001:2008 Certified Company. For additional information, visit the company's website at www.valentbiosciences.com

About Valent U.S.A. Corporation

Valent U.S.A. Corporation, headquartered in Walnut Creek, Calif., develops and markets products in the United States and Canada that protect agricultural crops, enhance crop yields, improve food quality, beautify the environment and safeguard public health. Valent products include a well-known line of quality herbicide, insecticide, fungicide and plant growth regulator products for agricultural, seed protection and professional use. Valent is a leader in marketing and sales of both traditional chemical products and also biorational products developed by its affiliate, Valent BioSciences Corporation. For additional information, visit the company's website at www.valent.com

About Sumitomo Chemical Company, Limited

Headquartered in Tokyo, Japan, Sumitomo Chemical Company is one of Japan's leading chemical companies, offering a diverse range of products globally in the fields of petrochemicals, energy and functional materials, IT-related chemicals and materials, health and crop science products, and pharmaceuticals. The company's consolidated



net sales for fiscal year 2014 were JPY 2.38 trillion. For additional information, visit the company's website at www.sumitomo-chem.co.jp/english/.

About The BioAg Alliance

First announced in December 2013, The BioAg Alliance is unique in the industry, bringing together Novozymes' BioAg operations and capabilities within microbial discovery, development and production with Monsanto's microbial discovery, advanced biology, field testing and commercial capabilities. The result is a comprehensive discovery, development and commercial collaboration to help farmers globally meet the challenge of producing more with less in a sustainable way – for the benefit of agriculture, consumers, the environment and society at large.

Media Contacts:

Valent BioSciences Corporation
Rick Melnick

847-968-4750
Email: rick.melnick@valentbiosciences.com

The BioAg Alliance
Johan Melchior, Novozymes
+45-3077-0690
Email: jmel@novozymes.com

Lee Quarles, Monsanto
314-694-6397
Email: lee.quarles@monsanto.com